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China Wah Yan Healthcare Limited

中國華仁醫療有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 648)

DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS AND DESPATCH OF 2018 ANNUAL REPORT

Reference is made to the announcement of the Company dated 29 March 2018 relating to the delay in the publication of the audited 2017 Annual Results. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the said announcement.

On 29 March 2018, the Company announced that it could not publish the audited 2017 Annual Results and disclosed the reasons thereof, and completion of the audit of the 2017 Annual Results will be subject to the conclusion of the Investigation. As the publication of the 2017 Annual Results and the despatch of the 2017 Annual Report are still pending, it is expected that the announcement of the annual results (the “2018 Annual Results”) and the despatch of the annual report (the “2018 Annual Report”) of the Company for the year ended 31 December 2018 will not be ready by 31 March 2019 and 30 April 2019 respectively as required under the Listing Rules. As such, the date of the meeting of the Board for the considering and approving the audited 2018 Annual Results has not been fixed.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rule 13.49(1) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to announce its unaudited 2018 Annual Results at this stage, in particular, after having considered that (i) completion and issuance of the audited 2017 Annual Results remain outstanding pending completion of the Investigation; and (ii) there may be adjustments to the unaudited 2018 Annual Results, which accumulated with those relating to the 2017 Annual Results (which are yet to be ascertained), would render the unaudited 2018 Annual Results not being accurately and fairly reflecting the financial performance and position of the Company and its subsidiaries, and their publication may be potentially misleading and/or confusing to the shareholders and potential investors of the Company.

As described in the announcement of the Company dated 11 March 2019, the Company has engaged a professional adviser to assist the Independent Committee in relation to the Investigation and the Company targets to complete the Investigation and announces its outstanding financial results as soon as practicable.

The Company will make further announcement(s) to inform the shareholders and potential investors of the Company on the publication of the 2018 Annual Results and the 2018 Annual Report, as well as the progress of the Investigation, as and when appropriate.

GENERAL

Trading in the shares of the Company will continue to be suspended since the Resumption Conditions have not been fulfilled. The Company will update its shareholders and potential investors on any material development relating to the above as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Wah Yan Healthcare Limited
Chan Ka Chung
Chairman

Hong Kong, 31 March 2019

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chan Ka Chung, Mr. Cheung Wai Kwan and Mr. Wang Jianguo; and four independent non-executive directors, namely, Mr. Chan Yee Ping, Michael, Ms. Hu Xuezhen, Mr. Lam Chun Ho and Mr. Tsang Hung Kei.